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		_	Term Test - Grade 13 - ර පරික්ෂණය - 13 ශේණිය				
I	ndex No:	Busi	ness Studies	- I		Time:02 hou	irs
*	Instructions Write the number of or No.1 to 30 Write the correct answer Every question carries Mention the index num	er on the dott 2 marks	ted lines for the question	ons No.		Quation No. 01 - 30 31 - 50 Ammount	Mark
(01)	Abusiness is,						
	(1) Combination of	f trade and ind	ustries.				
	(2) Combination of	f trade and aux	xiliary services.				
	(3) Combination of	f industries an	d auxiliary services.				
	(4) Industries and c	commerce.					
	(5) Auxiliary servi	ces and comm	erce.				()
(02)	Value of some produc	et can be calcu	lated through.				
	(1) Benefit + Cost		(2) Benefit - Cost	(3) Bei	nift ÷ Cost		
	(4) Benefit x Cost		(5) Cost - Benefit			()
(03)	The answer that is not	t a new trend o	fa business.				
	(1) Globalization.		(2) Large scale busin	ness.			
	(3) Electronic trans	sactions.	(4) Green products.				
	(5) Business out so	urcing.					()
(04)	The answer that is cor	rectly explain	the flow of product clas	ssificatio	on and relave	ent examples	s is,
	(1) Tragible	goods	non durable	- r	notor vehicle	es.	
	(2) Tangible	goods	consumer services	- t	ransportatio	n.	
	(3) Intangible	services	Direct services	- i	nsurance.		
	(4) Intangible	goods	according to the usage	-		home furniti	ares.
	(5) Intangible	services	commercial services	- (communicati	ion.	()

- (05) An activity that ensures the social sustainability is,
 - (1) empowering skills.

(2) Introducing novelties.

(3) Risk management.

(4) Waste management.

(5) Protecting human rights.

(.....)

(06) Followings are the government sector that influence on businesses and examples for influences....

X (Government Sector)	(Examples for influences)
A - Contral government	 Charging housing rent. Providing electricity.
B - Provincial councils	3. Approving building plans.4. Maintaining roads.
C - Local government authorities	5. Buying paddy.6. Operating business names ordinance.

When X and Y match properly; the correct answer is,

- (1) A-2,5 B-4,6C - 1, 3C - 2,3(2) A-1,4 B - 5.6(3) A-2,4 C - 1.6B - 3.5(4) A-5,6 B - 1,3C - 2,4(5) A-4,5 B - 3,6C - 1, 2(.....)
- (07) A business contribute to fulfill government objectives through.
 - (1) reducing damages to environment.
- (2) full employment.
- (3) ensuring consumer protection.
- (4) creating economic stability.
- (5) keeping competition within the market.

(.....)

- (08) Followings are the benefits received by the franchiser and franchisee.
 - A can enter to a large scale business.
 - B reducing the tendenay of being failed.
 - C franchisee is performing responsibilities according to the franchise agreement.
 - D Receiving royalty payment.
 - E Receiving financial facilities.
 - F Expantion of business.

The answer that mention separately the benefits for franchiser and franchiseeis.

	Franchiser	Franchisee
(1)	A, B, C	D, E, F
(2)	B, C, D	A, E, F
(3)	C, D, E	A, B, F
(4)	B, E, F	A, C, D
(5)	C, D, F	A, B, E

- "Entrepreurship is acting between capital and labour". This definition given by.
 - (1) Villiom D Bigrave.
- (2) Joseph shumpeter. (3) Oxford dictionary.
- (4) International labour organization. (5) Peter & Drucker.

(.....)

- (10) Followings are some of financial institutions.
 - A Bank of Ceylon. B Sampath Bank. C Regional Development Bank. D Peoples Bank.
 - E National Savings Bank. F Hatton National Bank. G State mortgage and investment bank. Out of the above the institutions that belongs to licenced specialized banks are,
 - (1) A, C and G.
- (2) C, E and G.
- (3) B, C and E.

- (4) C, D and F.
- (5) B, D and G.

(.....)

Types of financial institutions are in X colomn and some financial institutions are in Y colomn are mentioned.

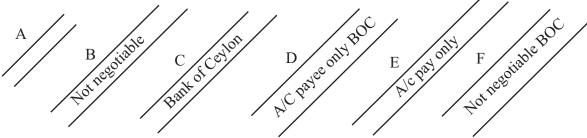
X	Y
A - Banking sector	1. Primary dealers.
B - Other financial institutions that accept deposits.	2. Employee trust fund.
C - Specialized financial institutions.	3. Licenced specialized banks.
D - Contracted saving institutions.	4. Licenced financial institutions.

When X column and Y column match property the correct answer is,

- (1) A 2, B 1, C 4, D 3
- (2) A 3, B 4, C 1, D 2
- (3) A 4, B 3, C 2, D 1

- (4) A-3, B-1, C-2, D-4
- (5) A-2, B-4, C-3, D-1

(12) Followings are some types of crossing cheques.



Select answers that includes only the special crossing is,

- (1) A. D. F
- (2) B, D, F
- (3) C, E, F
- (4) C, D, F
- (5) A, D, E

(.....)

- Motor vehicle of Sarath is valued Rs. 400 000/=. It is insured in X insurance company at Rs. 2 800 (13)000/= and insured in Y company at Rs. 1 200 000/=. Motor vehicle faced with accident and its value is Rs. 1 200 000/=. The loss that is paid by two insurance companies are mentioned accurately.
 - (1) X Rs. 480 000 Y Rs. 380 000
- (1) X Rs. 840 000 Y Rs. 120 000
- (3) X Rs. 840 000 Y Rs. 360 000
- (4) X Rs. 360 000 Y Rs. 280 000
- (5) X Rs. 280 000 Y Rs. 120 000

(.....)

- (14) Select the incorrect answer out of following given answers.
 - (1) Limitation of e commerce is reducing safety.
 - (2) E businesses are broader than e commerce.
 - (3) Businesses can expand their market share by entering into basis of electronic businesses.
 - (4) Some peatures of electronic businesses are speed, convenience, matching with customers
 - (5) Buying and selling of goods through electronic networks.

(.....)

Trading places that are operated on contract basis to sell the products of one seller known as,

(15)

	(1) Specialized shops.	(2) Dep	artment sto	ores.		(3) (Chain stor	es.	
	(4) Multipie shops.	(5) Duty	free shops	S.					()
(16)	Followings are the diffe	erent management	levels an	d skills	that	are	required	at	different
	management levels are me	entioned below.							
	(1) Top managers requir	re more conceptual a	and human	skills.					
	(2) Lower level manage	ers require more tech	nnical skills	S.					
	(3) Middle managers re	equire more conceptu	ual skills.						
	(4) Managers at all leve	ls require technical s	skills equal	lly.					
	(5) Managers at all leve	ls require human ski	ills equally						
	Out of above what are the	he correct statement	es,						
	(1) 1, 3 only	(2) 2, 3	only			(3)	1,4 only		
	(4) 2, 5 only	(5) 3, 5	only						()
(17)	Followings are the some st	teps of decision mak	ing proces	S.					
	(1) Prepairing plan.	(2) Analysing por	blem. (3) Buildi	ng alt	erna	tive soluti	ons	•
	(4) Analysing problem.	(5) Identifying pro	oblem. (e	6) Selecti	ng be	st alt	ernative.		
	(7) Evaluation and feed bac	ck. (8) Impleme	nting pla	n.				
	Select the answer that incl	udes steps of decision	on making p	process in	n an o	rder.			
	(1) 5,7,3,4,2,1,8,6.	(2) 6, 5	5, 2, 3, 4, 7,	1,8	(3) 5	5, 2, 3	3, 4, 6, 1, 8	, 7	
	(4) 2, 5, 3, 1, 4, 6, 8, 7	(5) 8, 1,	6, 3, 4, 5, 2	, 7				(()
(18)	Followings are the statement	ents relating to the qu	uality of a p	oroduct.					
	(1) Producing goods an and wants.	d services that can fa	ace with co	mpetitio	n whe	n fu	lfilling cu	stor	ner needs
	(2) Ability of the produc	ct to fulfill customer	requireme	ents.					
	(3) Producing goods and	d services without w	aste and da	amages.					
	(4) Producing goods and	d services so as to in	creasing p	ofitabili	ty and	con	sumer sat	isfa	ction.
	(5) Minimizing cost of o	organization and ma	tching witl	n minimu	ım lea	galr	equireme	nts.	()
(19)	Quality of the product con of the quality of product.	sist with several feat	tures. Selec	et the ans	wer th	nat in	icludes co	rrec	t features
	(1) performance/releva	ancy/durability/sat	fety/zero c	defects / a	ccord	ding	to the stan	dar	ds.
	(2) relevancy / accordin	ng to the standards/sa	afety/dura	bility/le	agali	ty/z	ero defect	S.	

(3) according to the standards / safety / leagality / durability / high condition / performance.

(5) performance / durability / according to the standards / relevancy / safety / confidentiality.

(.....)

(4) leagality/performance/durability/zero defects/relevancy/confidenciality.

(20) Followings are the variables and sub variables of marketing mix.

A - elements

B - payment period

C - coverage

D - advertising

E - Intermediaries

F - channel mix

G - quality

H - perional selling

I-brand

J - transportation

K - credit conditions

Select the answer that includes the only the variables in place mix.

(1) A, C, G and I

(2) E, E, F and J

(3) C, E, G and J

(4) A, F, H and I

(5) E. F. H and J

(....)

(21) In marketers view, variables in marketing mix are mentioned in "X" column and in customers view variables in marketing mix are mentioned in "Y" column.

X	Y
A - Product	1. Communication
B - Price	2. Convenience
C - Place D - Promotion	3. Cost
B Tromotion	4. Customer needs and wants.

When the X and Y columns match correctly; the correct answer is,

- (1) A-3, B-2, C-1, D-4
- (2)A-1,B-3,C-4,D-4
- (3) A-3, B-2, C-1, D-4
- (4)A-2,B-3,C-1,D-4

$$(5)$$
 A-4, B-3, C-2, D-1

(....)

- (22) Financing decisions and investment decisions are the most important two decisions that are made by financial managers followings are some of such decisions.
 - A Decisions relating to devidends.
- B Decisions relating to business modernizations.
- C Decisions relating to trade stocks. D Decisions relating to business diversification.
- E Decisions relating to expenses to be paid. F Decisions relating to reestablishment.

G - Decisions relating to retaintion.

H - Decisions relating to business development.

The answer that includes long term investment decisions is,

- (1) A, B, C, F
- (2) B, D, G, H
- (3)A, D, E, F
- (4) B, D, F, H
- (5) B, E, F, H

(.....)

- The answer that includes internal source of financing is,
 - (1) Leasing.
- (2) Bank overdraft.
- (3) Selling excess assets.

- (4) Share issue.
- (5) Bank loans.

(.....)

- (24) Following are some of advantages of financing sources.
 - A No need to bear an additional cost.
- B Can be received soon.
- C There are no long term bonds.
- D No need to be under conditions.
- E Reducing the affect for the management.

Out of them, short term financing sources are,

- (1) B, C, E
- (2) A, D, E
- (3)A,C,D
- (4) B, C, D
- (5) A, C, E
- (.....)

(25)	Followings are some methods used to attract wo	rkers.
	A - Publishing job advertisements. B -	Use of internet.
	C - Through education and professional. D -	Through education and professional institutes.
	E - Through succession plan. F -	Through past workers.
	G - Through intranets.	Though trade unions.
	(1) A, D, G, E (2) A, B, C, E, G (3) A, D, E, D	F (4) A, E, F, H (5) A, D, F, G ()
(26)	Benefits of training and development for worker	rs and employees are given below.
	A - Improving workers performance. B - In-	creasing job satisfaction.
	C - Expanding opportunities. D - In	creasing workers loyalty.
	E - Decreas workers. F - Op	pportunity to test ones innovations.
	G - Increasing the quality of product. H - Ab	pility to receive additional benefits.
	Out of above, the answer that includes benefits of	only to employer.
	(1) AEG and H (2) ABE and H (3) ACE an	dG (4) ADE and F (5) ADE and G ()
(27)	In an information system, established rules a	nd policies to control activities and components
	known as,	
	(1) Liveware (2) Firmware (3) Softwa	are (4) Procedures (5) Hardware ()
(28)	Following table shows different types of inform	ation systems and users of them.
	X	Y
	A - Management level information systems.	Educational board general.
	B - Operation ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,	2. Engineer, accountant.
	C - Stratagic , , , , , , , , , , , , , , , , , , ,	3. Marketing and production manager.
		4. Stores keepers and foreman.
	The answer that correctly match "X" and "Y" is,	
	(1) A-2, B-1, C-3, D-4 (2) A-4, B-3,	C-1,D-2 (3) A-3,B-1,C-1,D-2
	(4) A-1, B-2, C-3, D-4 (5) A-2, B-4,	C-2, D-3 ()
(29)	In a business plan, production method, machine	ery and instruments, factory layout etc are included
	in,	
	(1) marketing plan. (2) HR plan.	(3) Financial plan.
	(4) Operational plan. (5) Eexeultiv	ve summary ()
(30)	The information which is not included in compe	tition analysis of marketing plan is,
	(1) Existing competition.	
	(2) Competitors and their strengths.	
	(3) Strengths and weaknesses to face with cor	mpetition.
	(4) Obstacles to enter to the market.	

(.....)

 $(5) \ Fasion, amount, and variety of each product.$

\bullet Fill in the blanks with most appropriate words for the question no 31 to 40.

(31)	(A)	The symbol © mentioned on the product denote
	(B)	symbol ® mentioned on the product denote Doing businesses fairly and leagally known as
(32)	(A)	and are the two was
		of combining businesses.
	(B)	Vertical combination, and
		are the main types of business combinations.
(33)	(A)	Public limited companies are two types as
	(B)	Public companies and
	(-)	public
(34)	(A)	Method that is used to settle the transactions which are taken place banks with the use of
	(D)	computer technology with the use of computer called
	(B)	Bank loans are two types as
(35)	(A)	Inword logistics system starts from
		and ends from
	(B)	and are the ditterent type s
		of logistics systems based on nature of product and institutions.
(36)	(A)	and can be used to
		make payments in foreign trade.
	(B)	Controlling techniques are two types as
(27)	(A)	Do ander level con he coloulated using
(37)	(A)	Re order level can be calculated using x
	(D)	and are the main
	(D)	and
		functions of operations management.
(38)	(A)	Marketing environment is devided into two parts as
		and
	(B)	Based on matuaring period of instruments; financial market classified into
		and
(39)	(A)	Information received for job analysis used to prepare
		and

(B)	An organization that directly paid to its employees known as				
	and payments given to employees based on their job performance known as				
(40)	 (A) The thought which is arrissed in the mind of entrepreneur about a product to fulfill a need or want of a person or organization called				
	called layout and layout that is prepaired to flow the overall production process from one place to another place in a linear basis called				
•	Provide exact short answers for the question number 41 to 50.				
(41)	Name four types of business organizations in private sector.				
	1				
	2				
	3. ,				
	4				
(42)	Name four factors caused to develop the entrepreneurship in a country.				
	1				
	2				
	3				
	4				
(43)	Name four factors which are based on foreign trade.				
	 . . 				
	3				
	4				
	T				
(44)	Name four features of an objective.				
	1				
	2				
	3				
	4				

2.

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		ව Provincial Department of Education - NWP වගම පළාත් වියාවන දෙක් මන්තුව Provi වියම පළාත් අධිහපන දෙපත් වියාවන දෙන්න මන්තුව Provi ්තුව Provincial Department of Education - NWP වගම පළාත් අධිභාවන දෙවාර්තමේන්තුව Provi	
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Instructions:-

• Answer to five questions selecting at least two questions from each part.

Part - I

- 01. (i) When defining business concept only "Economic activities" are considered as "businesses" and "non economic activities" are not considered as businesses." Giving suitable two examples explain this statement. (04m.)
 - (ii) A. "Wants are more important than needs for businessmen" prove this statement. (02m.)
 - B. Give two reasons for each for the importance of following elements for a business.a government.b. creditors.(02m.)
 - (iii) A. "Technological environment always subjected to changes" Name four bad effects of those changes to businesses. (02m.)
 - B. Recycling can be done in two ways so as to get output. Name these two ways and give examples. (02m.)
 - (iv) A. There is a close relationship between business social responsibilities and business ethics when the businesses are performing business social responsibilities, business ethics are protected. Are you agree with this statement. (01m.)
 - B. Explain your answer with three examples (03m.)
 - (v) Responsibility of the government is to monitor the business activities in Sri Lanka.
 - A. Name four government institutions that involves with monitoring private sector businesses. (02m.)
 - B. State the importance of monitaring private sector businesses with two facts. (02m.)

Any government has "economic aims" to be achieved.

02. (i)

Briefly describe following given economic aims of government. a) Full employment. 2. Economic stability. (02m.)В. Give two facts for each how the businesses contribute to achieve above economic aims of the government. Name four features of a partnership according to the definition included in partnership (ii) A. ordinance. (02m.)В. Maximum Number of Shareholders of a Private Limited Company may be more than fifty (50). Are you agree or not agree with this statement. Give reasons. (iii) New Company Act. No. 07 of 2007 introduced a facility to start a single shareholder company as private Ltd. company or public ltd. company. Show up to which extent; is this facility matched with the basic meaning of a company. A. В. Show the importance of Articles of Association that is used in incorporating a company. (02m.)Mention four factors that should be considered when starting and conducting small and (iv) A. medium enterprises. Mention four factors that cause to fail (be unsuccess) the small and medium enterprises. В. (02m.)(v) A. In countries like Sri Lanka; the great entrepreneurs who can directly contribute to the economic development of the country are rarely generated. Give four reasons for this situation. (02m.)В. Briefly explain "social entreprenurship" and "intrarentrepreneurship" with giving practical examples. (02m.)Name two primary functions of money. 03. (i) A. (02m.)Give four reasons that are caused to be considered, the Central Bank of Sri Lanka is В. the bank of other banks. (02m.)Explain what do you mean by "investment portfolio" in a unit trust. (ii) A. (02m.)B. Show how the investment portfolio give benefits to investors. (02m.)Commercial banks have taken a number of steps to overcome the competetion. (iii) A. Mention four of such steps. (02m.)Briefly explain the concept of "green banking" which is used by banking system. В. (02m.)(iv) A. Explain with four factors how the insurance contributes for the existence of businesses. (02m.)When taking accidential insurance mention four factors that should be reveiled by В. insurer. (02m.)Mention two verbal and two non verbal communication media that can be used by a (v) A. school for internal communication purpose. (02m.)В. What do you mean by the productive communication. (02m.)

02 04. (i) Name four benefits of supply chain and explain two of them. (04m.)Explain two methods can be used to make payments in foreign trade. (ii) A. (02m.)Mention four non tariff barriers that are operated against foreign trade. B. (02m.)(iii) At present super markets are being popular among customers and facilities provided to do the transaction through online. Explain the procedure can be used to order and received goods to home through online. $(04 \, \text{m.})$ What do you mean by the letter of credit. (iv) A. (02m.)В. What are the areas that are used by the South Asian Association for regional cooperation (SAARC) (02m.)(v) At present in Sri Lanka, the economic centers highly contribute for the efficient and effective wholesale trade. Briefly explain what do you mean by an economic center and give four examples for economic centers. (02m.)Show with four factors, how the economic centres contribute for the efficient and В. effective wholesale trade in Sri Lanka. (02m.)Part - II 05. (i) Henry Mintzberg describe main three managerial roles and under them ten subroles. Mention main and sub managerial roles of Henry Mintzberg. (04m.)(ii) Mention the steps of planning process in an order. (04m.)(iii) Explain following concepts. ⋆ Chain of command * Unity of command ★ Span of control * Authority (04m.)(iv) Explain what do you mean by production layout. Mention main four types of layout plans. (04m.)(v) It is essential to maintain a "Safety margin" by a manufacturing business when in break even analysis. Briefly explain what do you mean by safety margin and show it with a graph. A. (02m.)В. Give four reason so as to keep a safety margin. (02m.)06. (i) Define what do you mean by economic order quantity (EOQ). Explain the relationship between cost of stocks and Economic order quantity. (02m.)(ii) A. Mention two points for each marketing managers pay attention when operating following marketing concepts. 1. Production concept. 2. Product concept. (02m.)Name four requirements that should be in productive market segmentation. В. (02m.)

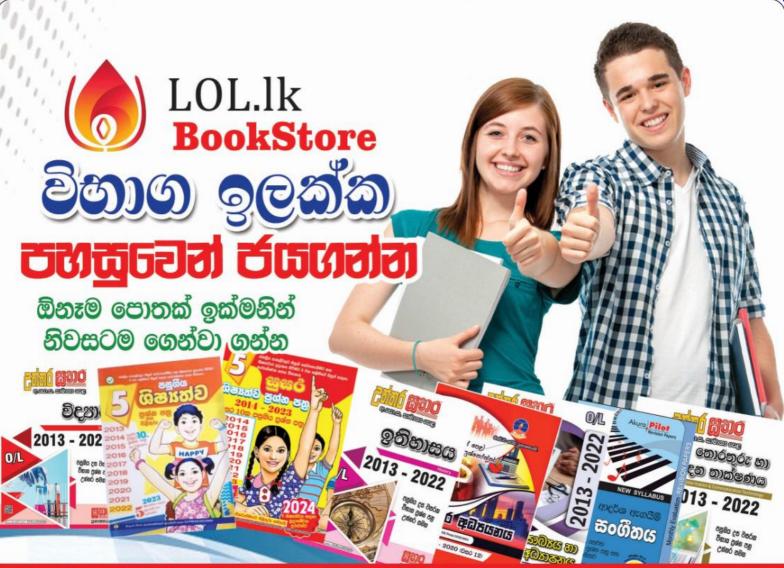
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(04m.)

(iii) State what is product mix and explain the elements of it.

	(iv)		en the investors are investing in share market, a number of direct and indirect be acheived.	t benefits	
		Α.	Mention four direct benefits and four indirect benefits that the investors rec	eive	
			investing in share market.	(02m.)	
		В.	Briefly explain two benefits out of them.	(02m.)	
	(v)	A.	Mention briefly how the foreign investors can join with the share market of		
		B.	Name 02 parties who can join with Sri Lankan share market as investors.	(02m.)	
07.	(i)	A.	What are the other objectives of the financial management apart from the n	nain	
			objective of the "maximising owners wealth."	(02m.)	
		B.	Name four long term financing sources of a business.	(02m.)	
	(ii)	Wha	at are the factors that should be considered when fulfilling financial requirem	ents.(04m.)	
	(iii)	Nam	ne four differences between employee training and development.	(04m.)	
	(iv)	A.	Explain with four factors the importance of employee health and protection.	(02m.)	
		B.	Explain what is industrial disputes and mention two reasons for the industrial	disputes.	
				(02m.)	
	(v)	A.	Briefly explain what do you mean by the "Employee recruitment and mention recruitment process in an order.	the steps of (02m.)	
		B.	Mention two advantages of internal recruitment methods and two disadexternal recruitment methods.	vantages of (02m.)	
08.	(i)	A.	What are the elements of data processing technology.	(02m.)	
		B.	Name four features of a good information.	(02m.)	
	(ii)	Big data and metadata can be introduced as the new trends of information communi- technology.			
		A.	Giving one example, explain what do you mean by big data and metadata.	(02m.)	
		B.	Artificial intelligence (AI) is the new concept that spread throughout the wo	orld rapidly.	
			Giving one example, explain what do you mean by artificial intelligence (AI)	(02m.)	
	(iii)	A.	Name four functions that are expected to perform through the productive		
	()		system.	(02m.)	
		В.	There is an interrelationship between information systems based on manag	, ,	
			and information systems based on usage. Show this interrelationship terr		
			chart.	(02m.)	
	(iv)	Α.	What factors should be taken into consideration when prepairing a business pl		
	(11)	В.	Briefly explain what is an executive summary of the business plan.	(02m.)	
	(v)	A.	Explain with four factors the importance of financial plan of the business plan		
	(*)	В.	Name four factors that should be included in a business description of the busi		
		υ,	1 will 1 our factors that silvard of increased life outsiness description of the outsi	(02m.)	
		(13) WWW.PastPapers.WiKi (13)		

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